

2021 ANNUAL REPORT



underserved
communities
foundation





underserved communities foundation

**The Underserved Communities Foundation is
committed to reduce poverty by empowering
the underserved.**

UnderservedCommunitiesFoundation.org

Chairman's Report



Max Villaronga

UCF Founder and Board Chair

As Chairman of the Board and founder of UCF, I am proud to see how the organization has been established to support underserved communities and those that are most in need.

First, along with the rest of the Board of Directors, I would like to extend our sympathies and prayers to everyone affected by the recent tragedy at Robb Elementary in Uvalde, Texas. We pray for those affected and the community. We also send our thoughts and prayers to all Ukrainians. Their spirit of resilience is powerful, and we should all continue to see their strength as inspiration to seek community and peace when facing hardships. Times are challenging and we all are feeling the harsh realities of our world.

UCF was founded in March 2021 as a non-profit community foundation embracing the vision of community and individual economic development to help meet the needs of the most vulnerable individuals in our communities. UCF supports activities and organizations that address affordable/accessible credit and savings, diversity, equity, and inclusion, education, employment, environment, food insecurity, health, housing, technology, and transportation. UCF strives to accomplish this by being a leader in charitable giving, volunteerism, partnerships, scholarships, fundraising, and other appropriate and available methods designed to move underserved communities forward. UCF is committed to being a trusted steward of funds, supporting philanthropists, and connecting donors to the causes that touch their hearts.

It seems like yesterday we had the vision to have a greater impact in the community; to be able to reach those that were being left behind and help them break the cycle of poverty. During its first year, we accomplished so much. Here are some of the most significant accomplishments of 2021:

- In February the Founding UCF Board of Directors was formed.
- In March the Certificate of Formation and Bylaws were established. UCF was registered with the Internal Revenue Service and the tax exemption was requested. UCF was also registered with the Office of the Secretary of State. UCF was officially founded on March 25, 2021
- In April UCF received the Office of the Secretary of State Certificate of Filing and the Employer Identification Number from IRS.
- Starting in May the Board conducted a national search for an Executive Director.
- In August the Executive Director, Diana Hastings was hired.
- In September 2021 the UCF Board of Directors along with the Executive Director began The Strategic Plan for 2022. The mission, vision, and values were created.
- In November the Board adopted the 2022 Strategic Plan.
- In December the Board approved the 2022 Budget and designated the Funding Priorities also for 2022. UCF received tax-exemption designation from IRS.

It is amazing what can be accomplished alongside like-minded and generous individuals who are committed to reducing poverty by empowering the underserved. I want to express my gratitude to the Board, Executive Director, and our members for their support and commitment to empowering underserved communities.

Thank you for being a part of UCF from its beginning stages. I would also like to thank the El Paso Community for embracing the Underserved Communities Foundation. We are excited about the work ahead. Thank you and our best wishes to you all!

Executive Director's Report



Diana I. Hastings
Executive Director

Indeed, the work of starting a brand-new organization, especially a non-profit organization is hard work but very rewarding. Thank you, Chairman Villaronga and UCF Board of Directors, for all the heavy lifting in establishing the organization and ensuring its successful foundation.

In my first 3.5 months as the Executive Director, I focused on defining and fine-tuning the purpose of the organization. My intention was to identify gap areas in services and programming and not duplicate the efforts of current foundations and local nonprofit organizations. In order to learn more about what other nonprofits were doing, I reach out to many organizations and spoke to the wonderful individuals making a positive impact in our city every day. This along with a review of current area private and community foundations proved very helpful while designing UCF's Strategic Plan for 2022. I found common priority areas with other foundations and when the Board and I looked at the foundations that were leading efforts in various areas we determined our limited funding would be crucial to some smaller projects (gaps) that were not currently funded.

Additionally, when I looked at data related to poverty factors in the region, I noticed that while some zip codes had high poverty rates there are census tracts within most zip codes that also had high poverty rates. This helped me understand and provide meaning to what "underserved communities" means to UCF.

Underserved communities are not areas in the city or zip codes, what it means to UCF, is individuals who have additional barriers preventing them from breaking the cycle of poverty. These individuals face additional hurdles, though no fault of their own, and in most cases, they are children or young adults. For this very reason, out of the eight (8) UCF priority areas priorly stated by Chairman Villaronga, the UCF Board decided to focus on Housing, Health, Food Security and Diversity, Equity, and Inclusion during the 2022 year.

UCF believes in the purposeful and intentional implementation of systems, practices, and actions that promote justice, representation, and fairness to provide equal access to opportunities and resources for underserved communities. For this reason, DEI is interwoven into the everyday work, values, and funding opportunities and awards to the community.

Furthermore, an extensive review of fundraising software was conducted and at the end of 2021 we acquired the Funraise software. Also, at the end of the year we launched our End of Year donation and membership campaign and through it, we acquired our first twenty-two (22) founding members.

UCF has a bright future, and we are grateful that you have partnered up with us to make a greater impact in our communities. Challenging times bring forth the desire for people to step up to the plate, take action, and extend a hand to help those most in need. I am grateful to the UCF Board of Directors for their commitment and leadership. Most importantly, thank you to each member and supporter for your trust and generosity. Together, we will make it possible for people to break the cycle of poverty and make the world a more equitable place for all to thrive.

Treasurer's Report



Frank Shindo
UCF Board Treasurer

As reflected in the 2021 financial report, UCF's financial position was strong and healthy. In 2021, UCF received its seed funds in the form of a major contribution of \$75,000 from TFCU. The total revenue for 2021 was \$75,500. Total expenditures for the same year were \$41,755.34 creating a surplus for the year in the amount of \$33,752.63.

As a young non-profit UCF's efforts to earn income are derived from fundraising and grants. The UCF Board of Directors is committed to safeguarding UCF's assets responsibly. For this reason, the Board and Executive Director have instituted fiscal control policies and procedures to ensure the organization's fiscal health and growth. We thank you for your membership and donations but above all the trust and confidence you have placed in UCF.

We look forward to continuing to partner with you for many years to come. Thank you.

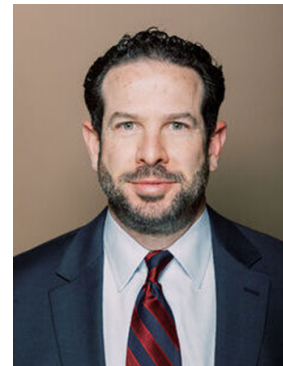
Nominating Committee Report

The Nominating Committee meeting was called to order at 3:00 p.m. Mountain Time on April 5, 2022 through a video conference. The following individuals were present: Chairman of Nominating Committee Frank Shindo and committee members Aurora Anaya-Dyer, Rocio Castruita, Helena Ortiz and Desiree Traver.

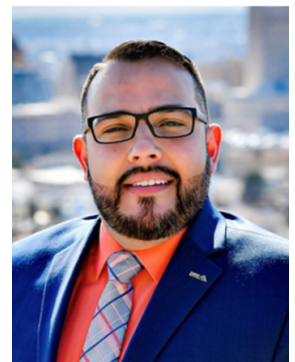
Based on the information provided and after careful consideration; the Nominating Committee nominated Max Villaronga to continue serving on the Board of Directors for a three-year term.

The Nominating Committee also nominated Christopher Montoya for an additional seat approved by the UCF Board on February 23, 2022.

The Nominating Committee voted to accept all nominations by acclamation. The meeting was adjourned at 3:28 p.m. Mountain Time.



Max Villaronga
UCF Board Chair



Christopher Montoya
UCF Board Member

2021 Financial Statement

The Underserved Communities Foundation, Inc.

Statement of Activity

January - December 2021

	TOTAL
Revenue	
Donations	75,500.00
Dividends Received	7.97
Total Revenue	\$ 75,507.97
GROSS PROFIT	\$ 75,507.97
Expenditures	
Advertising & Marketing	1,040.00
Compensation & Benefits	22,394.95
Contractors	120.00
Legal & Professional Services	8,455.99
Meals & Entertainment	163.00
Office Supplies & Software	3,497.86
Other Business Expenses	2,658.26
Payroll Tax Expenses	1,720.19
Travel	1,609.27
Utilities	95.22
Total Expenditures	\$ 41,755.34
NET OPERATING REVENUE	\$ 33,752.63
SURPLUS	\$ 33,752.63

UCF Mission Statement

The Underserved Communities Foundation is committed to reduce poverty by empowering the underserved.

UCF Leadership



Max Villaronga
Founder and Board Chair



Paulina Lopez
Board Vice- Chair



Frank Shindo
Board Treasurer



Aurora Anaya-Dyer
Board Secretary



Eliana Avila
Board Vice-Secretary



Diana I. Hastings
Executive Director

UCF Nominating Committee

Frank Shindo, Chairman
Aurora Anaya-Dyer, Member
Rocio Castruita, Member
Helena Ortiz, Member
Desiree Traver, Member



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